

Takanini Motors Ltd T/A Thames Autos

Interest Fees & Charges Applied To Consumer Credit Contracts

Annual Interest Rate up to 13.95%

Credit Fees & Charges

Establishment Fee up to \$350.00
Fee Charged for processing a loan application including taking the application, approval and acceptance.
Documenting the Loan, collecting completed loan documentation and supporting documentation.

Account Fee \$10 month
Administrative costs for the term of the loan to keep the loan account active.

PPSR Security Registration Fee \$20 Registration Personal Property Security Register

Change of Ownership \$10 Register Change of Ownership on Purchase

Centrix Check Fee \$10 Full Credit Check and Report

The above fees are charged upfront and added to the contract when the loan is drawn down.

Variation of Contract Fee \$20 Added to Loan Account on acceptance to process and document variation

Vehicle Maintenance Plan Fee \$10 Added to Loan Account on acceptance of each VMP application to process and document variation

Statement of Account Fee \$10 Will be charged to loan account when any additional statements Are requested and supplied outside of the 6 monthly disclosure statements

Administration costs and fees payable on full prepayment are disclosed under the full prepayment heading of initial disclosure Statement.

Default Interest Charges & Default Fees

Default interest rate 5% above the annual interest rate. This is charged on any amount in arrears from the time of default until you make payment.

Missed Payment/ Reminder Letter Fee \$7.50 Charged to your loan account whenever a notice is sent when the loan account has been in arrears 5 days or more

Repossession Warning Notice Fee \$25 Charged to loan account whenever notice is sent advising of the intention to seize the vehicle secured for the loan.

Repossession Agent Authorization Fee \$500 Charged to loan account when repossession warrant issued

Post Possession Notice Fee \$25 Charged to loan account when notice is sent following seizure of Vehicle

Statement of Account after Sale \$25 Charged to loan account when statement is issued after sale of Vehicle

Repossessed Vehicle Storage Fee \$15 A charge of \$15 per Day will be charged to your account to cover costs of storage until disposal of vehicle

There may be other charges we incur if we engage third parties as a result of your breach under the Credit Contract or if we enforce this agreement. These are in addition to the fees listed above. This is set out in clause 4.2 of our terms and conditions.